

**José Tavares**

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**EDUCATION**

- Harvard University** **1992 - 1998**  
PhD in Economics, June 1998; MSc in Economics, March 1995  
Dissertation Title: Essays on Democracy, Fiscal Policy and Economic Growth  
Advisors: Alberto Alesina, Robert Barro and David Cutler  
Oral Exam Field Examinations: Macroeconomics, Public Economics
- Universidade Católica Portuguesa (Portuguese Catholic University)** **1985 - 1990**  
B.Sc. in Economics (Licenciatura), June 1990
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**ACADEMIC EXPERIENCE**

- Universidade Nova de Lisboa (New University)** **From 2000**  
Associate Professor (with tenure), Department of Economics (2007 onwards)  
Assistant Professor, Department of Economics (2000 to 2007)  
Graduate Macroeconomics, Introductory Macroeconomics
- University of California, Los Angeles (UCLA)** **1999 - 2000**  
*Visiting Assistant Professor, Department of Economics*  
Intermediate Macroeconomics, Macroeconomics and Politics, Economic Growth
- Harvard University** **1996 - 1998**  
*Head Teaching Fellow, Department of Economics*  
Intermediate Macroeconomics (Core Course)
- Universidade Católica Portuguesa (Portuguese Catholic University)** **1990 - 1992**  
*Teaching Fellow, Department of Economics*  
Development Economics, Econometrics, Financial Economics,  
History of Economic Thought, Macroeconomics, Public Economics
- 

**PROFESSIONAL EXPERIENCE**

- Government of Portugal, Ministry of the Economy** **2005**  
*Coordinator, Unidade de Coordenação do Plano Tecnológico*  
Think-tank on innovation and growth policies
- Harvard Institute for International Development, Harvard University**  
**1998 - 1999**  
*Associate, Senior Macroeconomics Researcher*  
Research in Macroeconomics and International Trade in collaboration with  
Profs. Felipe Larraín and Jeffrey Sachs
- Banco de Portugal (Portuguese Central Bank)** **1990 - 1992**  
*Researcher, Departamento de Estudos Económicos*  
Research in Macroeconomics under the supervision of Prof. Sérgio Rebelo.

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## FIELDS OF INTEREST

Primary: Political Economy, Economic Development, Fiscal and Monetary Policy.

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## REFEREED PUBLICATIONS

1. "Entrepreneurship: The Role of Extreme Events", (with Tilman Bruck and Fernanda Llussá) *European Journal of Political Economy*.
2. "The Economics of Terrorism: A (Simple) Taxonomy of the Literature" (with Fernanda Llussá). *Defence and Peace Economics*.
3. "Which Cost for Which Terror? An Empirical Exploration", (with Fernanda Llussá). *Economic Letters*.
4. "Women Prefer Larger Governments: Growth, Structural Transformation and Public Spending" (with Tiago Cavalcanti), *Economic Inquiry*.
5. "Economic Integration and the Cross-section of Stock Returns", *Economics Letters*, 2009. **6th most downloaded article in 2009.**
6. "Fiscal Conservatism in a New Democracy: "Sophisticated" versus "Naive" Voters" (with Paulo Arvate and George Avelino), *Economics Letters*, February 2009.
7. "Institutions and Economic Development in Brazil" (with Tiago Cavalcanti and André Magalhães). *Quarterly Review of Economics and Finance*, May 2008.
8. "Trade Openness, Factor Proportions and Politics". *Review of Economics and Statistics*, February 2008.
9. "Assessing the "Engines of Liberation": Home Appliances and Female Labor Force Participation" (with Tiago Cavalcanti). *Review of Economics and Statistics*, February 2008.
10. "Economics of Terrorism: A Synopsis" (with Fernanda Llussá). *Economics of Peace and Security Journal*, January 2007.
11. "Exchange Rates and Fiscal Adjustments: Evidence From the OECD and Implications for the EMU" (with Luisa Lambertini), *Contributions to Macroeconomics, The B.E. Journals in Macroeconomics*.
12. "Does Right or Left Matter? Cabinets, Credibility and Fiscal Adjustments", *Journal of Public Economics*, December 2004
13. "Does Foreign Direct Investment Decrease Corruption?" (with Felipe Larraín), *Cuadernos de Economía*, August 2004.
14. "The Open Society Assesses Its Enemies: Shocks, Disasters and Terrorist Attacks", *Journal of Monetary Economics*, 2004, 51, pp. 1039 - 1070.
15. "Institutions and Economic Growth in Portugal: A Quantitative Exploration", *Portuguese Economic Journal*, 2004, 3, pp. 49-79.
16. "Does Foreign Aid Corrupt?", *Economics Letters*, April 2003. **Fifth most downloaded paper in Economics Letters in 2003. 9th most downloaded article in 2009.**
17. "Regional Currencies versus Regional Pegs: Options for Asia and the Americas " (with Felipe Larraín), *Journal of Policy Reform*, March 2003.
18. "How Democracy Affects Growth" (with Romain Wacziarg). *European Economic Review*, August 2001, **Lead Article. Second most downloaded paper in the European Economic Review in 2001, and in the top 25 most downloaded also in 2002, 2003, and 2010.**
19. "Democracy and Business Cycles: Evidence From Portuguese Economic History" (with Miguel Costa-Gomes). *European Review of Economic History*, December 1999.
20. "The Political Economy of Fiscal Adjustments", (with Alberto Alesina and Roberto Perotti), *Brookings Papers on Economic Activity*, Macroeconomics, Spring 1998

21. "Household Income and Expenditure Distribution in Portugal: 1980 and 1990" (with Miguel Gouveia), *Review of Income and Wealth*, March 1995, Vol. 41, Issue 1, March 1995.

#### COMMENTS, DISCUSSION AND REVIEWS IN REFEREED JOURNALS

1. Comment on "The Predictability of Aid", *Economic Policy*, 2008.
2. "The Asian Financial Crisis", *Journal of Economic Literature*, June 2003.

#### REVISE AND RESUBMIT

- "Fiscal Policy and Asset Returns" (with Rossen Valkanov). **Revise and Re-submit at Journal of Monetary Economics.**

#### SUBMITTED

- "The Output Cost of Gender Discrimination: A Model Based Macroeconomic Estimate" (with Tiago Cavalcanti).
- "Fiscal Union Consensus Design Under The Threat of Autarky" (with Jaime Luque and Massimo Morelli).
- "Can Openness Deter Corruption? The Role of Foreign Direct Investment." (with Felipe Larrain)
- "The Good, The Bad and the Different. Can Gender Quotas Raise the Quality of Politicians?" (with Paulo Júlio).
- "Government Size versus Government Efficiency in a Model of Economic Growth" (with Francisca Guedes de Oliveira).

#### MIMEOS

- "Hope, Change, and Financial Markets: Can Obama's Words Drive the Markets?", (with Sharmin Sazedj).
- "All in the Family?: Aggregate Income and Endogenous Gender Discrimination", (with Fazeer Rahim).
- "Changing Opinions on Macroeconomics: Evidence from a Student Survey, Before and After an Introductory Course".
- "Country Size, Country Income and Economic Integration" (with Marina Coelho).
- "Noise Traders, Rational Traders, and The Rest: A New Approach To Efficient Financial Markets" (with Miguel Faria e Castro)
- "Lying on Iraq, Telling the Truth on 9-11: On the Credibility of Corporate Excuses", (with Ana Marques).
- "Think As Mothers Thinks Or Think As Mother Does: On The Intergenerational Transfer of Values to Daughters and Sons" (with Fazeer Rahim).
- "Gender Differences Among the Corrupt and the Incompetent: A Random Audit of Brazilian Municipalities", (with Paulo Arvate).

#### WORK IN PROGRESS

- "Trade, Scale, or Social Capital? Technological Progress in Poor and Rich Countries", (with João Tovar Jalles). Mimeo.
- "Partisanship and Government Size" (with Ricardo Vicente). Mimeo.

- “Currency Areas Versus Trade Agreements: Which Does What to the Economy?”(with José Lopes). Draft.
- “Distance, Which Distance? Culture versus Geography as Determinants of Bilateral Trade”. Draft.
- “Politics and Stock Markets”, (with Ruben Branco).

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#### EDITED BOOKS IN ECONOMIC POLICY

- “Investir no Futuro”, Francisco Veloso, José Albuquerque Tavares, Nuno Vasconcelos, Paulo Ferreira and Pedro Conceição (eds.), Gradiva, Lisboa 2003.
- "Portugal: Strategic Options in European Context", Fátima Monteiro, José Tavares, Miguel Glatzer and Ângelo Cardoso (eds.). Lexington Books, Massachusetts, February 2003.

#### BOOK CHAPTERS IN ECONOMIC POLICY

- “Central American Development in Historical Perspective”, Chapter 2, in Felipe Larraín B., "Economic Development in Central America - Volume I - Growth and Internationalization", Harvard University Press, 2001, ISBN: 0-674-00353-5.
- “From Crisis to Recovery: Central America in the Eighties and Nineties”, Chapter 3, in Felipe Larraín B., "Economic Development in Central America - Volume I - Growth and Internationalization", Harvard University Press, 2001.
- “Trade and Investment in Central America: Patterns and Strategic Recommendations”, Chapter 5, in Felipe Larraín B., "Economic Development in Central America - Volume I - Growth and Internationalization", Harvard University Press, 2001.
- “Exchange Rate Arrangements”, Chapter 10, in Felipe Larraín B., "Economic Development in Central America - Volume I - Growth and Internationalization", Harvard University Press, 2001.
- “Country Size and Economic Performance: A Commentary With Implications for East Timor” (with João Saldanha), Institute for Southeast Asian Studies and the Asian Development Bank, August 2001.
- “O Adversário Invisível: Instituições e Crescimento em Portugal”, em Pinho, M. (ed.), “Produtividade e Crescimento em Portugal, Edição Economia Pura, 2002. Also published in “Os Custos da Justiça”, Coord. João Álvaro Dias, Livraria Almedina, 2003.
- “Reforma das Instituições em Portugal: Recomendações de Política”, in “Grandes Opções da Política Económica e Social”, Conselho Económico e Social., Lisboa 2003.
- “Investir no Futuro: Relações Universidade – Indústria”, em “Investir no Futuro”, Francisco Veloso, José Albuquerque Tavares, Nuno Vasconcelos, Paulo Ferreira e Pedro Conceição (eds.) , Gradiva, Lisboa 2003.
- “Commitment versus Voice: The Quest of Small Countries in European Integration” (with Alberto Alesina), in Fátima Monteiro, José Tavares, Miguel Glatzer and Ângelo Cardoso (eds.), "Portugal: Strategic Options in European Context", Lexington Books, Massachusetts, February 2003.
- “Regional Currencies versus Regional Pegs: Options for Asia and the Americas ” (with Felipe Larraín), in DeGrawe, P. and J. Thisse (eds.) “Currency Unions After EMU”, Press/CESIFO Conference Volume, November 2005.
- “Economics and Terrorism: What We Know, What We Should Know and the Data We Need”, Keefer, P., and N. Loayza (eds.), “Terrorism, Political Openness and Economic Development”, Cambridge University Press and World Bank, February 2008.
- “Reformas na Justiça e Crescimento Económico em Portugal”, *Sub judice*, 2006, Jan – Mar, Volume dedicado à análise económica do direito, Parte II.
- “Institutions and Portuguese Economic History: Implications and (Brief) Applications” (with Nuno Garoupa), 2009, in Braga de Macedo, Jorge, Amaral, Luciano, Silva, Álvaro

Ferreira da, and Castro Henriques (2009), “Nove Ensaio na Tradição de Jorge Borges de Macedo”, Tribuna.

- “Bens Públicos”, Instituto de Ciências Sociais
  - “125 Perguntas Sobre Ciência”, Rui Takayana (Ed.), Relógio D’Água.
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#### ARTICLES IN THE ECONOMICS PRESS

- “Integração Monetária”, *Economia Pura* 2001.
  - “Democracia e Crescimento Económico: o Todo e as Partes”, *Brotéria* 1998.
  - “O Trabalho das Nações”, *Política Internacional*.
  - “Administração Pública”, *Economia*.
  - “O Equilíbrio de Pobreza”, *Economia*.
  - “Urbanismo Comercial em Portugal”, *Portuguese Literary and Cultural Studies*.
  - Op-ed pieces in *Expresso* and *Público*.
- 

#### SCIENTIFIC MEMBERSHIPS AND REFEREE WORK

- **Research Affiliate** at the CEPR – Centre for Economic Policy Research.
  - **Fellow** of SPIE - Sociedade Portuguesa de Investigação em Economia (Portuguese Society for Research in Economics).
  - **Editorial Board**, *Empirical Economics*.
  - **Research project referee** for the *National Science Foundation* and for the *Fundação para a Ciência e Tecnologia*
  - **Member** of the American Economic Association, the Econometric Society, the European Economic Association, the Latin American and Caribbean Economic Association and the European Public Choice Society.
  - **Referee** for the *American Economic Review*, *American Political Science Review*, *Berkeley Electronic Journals Macroeconomics*, *Bulletin of Economic Research*, *Contemporary Economic Policy*, *Economic Journal*, *Economics and Politics*, *Economics Letters*, *Economics of Governance*, *Empirica*, *European Economic Review*, *European Journal of Political Economy*, *International Economic Review*, *International Finance*, *Journal of Economic Growth*, *Journal of the European Economic Association*, *Journal of Development Economics*, *Journal of Law and Economics*, *Journal of Macroeconomics*, *Journal of Peace Research*, *Journal of Public Economics*, *Oxford Economic Papers*, *Portuguese Economic Journal*, *Public Choice*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economics and Statistics*, *Review of Law and Economics*, *Southern Economic Journal* and *The World Bank Economic Review*.
  - **Consultant** for the Handbook of Income Distribution, published by Elsevier.
  - **Reviewer** for *Journal of Economic Literature*.
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#### CONFERENCES

1. [Paris Luque](#)
2. [Milan Fazeer](#)
3. [The 2011 Darendorf Symposium on the Future of Europe, Berlin, November 2011.](#)
4. [ASSET Confreence U. Évora , Institutions and FDI, Gender Quotas](#)
5. [Portuguese Economic Journal Conference, Institutions and FDI](#)
6. Society for the Advancement of Economic Theory (SAET) , Ancao, Portugal, June 2011, Economic and Fiscal Unions.
7. Seminários em Administração, Empreendedorismo e Inovação, XII SEMEAD, Universidade de São Paulo, USP – São Paulo, Brasil (Presented by Co-author).

8. XIII Congresso Nacional de Economia Aplicada, ASEPELT, , 17-20 June, 2009 (Presented by Co-author).
9. Portugal.3<sup>rd</sup> Meeting of the Portuguese Economic Journal, Universidade da Madeira, Funchal, 25<sup>th</sup> June 2009 (Presented by Co-author).
10. Spring Meeting of Young Economists, Marmara University, Istanbul, 23<sup>rd</sup> to 25<sup>th</sup> April (Presented by Co-author).
11. Society for Economic Dynamics, MIT Cambridge, Massachusetts, July 2008
12. Terrorism and Policy, ISEG Lisbon, June 2008.
13. Development Conference, Banco de Portugal, 16 May 2008. (Discussant)
14. NEAT First meeting, 22 and 23 April 2008. (Discussant and Chair)
15. Conference of the Associação Portuguesa de História Económica e Social, November 2007 Universidade Nova de Lisboa. (Session Chair)
16. International Atlantic Economic Society Conference, Madrid, March 2007.
17. Annual Conference of the European Association of Labor Economists, Prague, September 2006.
18. Annual Conference of the European Economic Association, Vienna, August 2004
19. 10<sup>th</sup> Conference on the Economics of Security, City College, Thessaloniki, Greece, May 2006
20. European University Institute, Florence, May 2006
21. European Public Choice Society, Turku School of Economics, Finland, March 2006
22. European Trade Study Group, Dublin, Trinity College August 2005.
23. Global Finance Conference, Dublin, University College Dublin, May 2005
24. ANPEC Meeting, Brasil (presented by co-author Tiago Cavalcanti)
25. ASSET Annual Conference, Barcelona, Spain, 2004.
26. 9<sup>th</sup> Annual Conference of SPIE (Portuguese Society for Research in Economics), 8 and 9<sup>th</sup> September 2004.
27. Latin American Meeting of the Econometric Society, July 2004, Santiago, Chile (presented by co-author)
28. European Economic Association Meeting, Universidad Carlos III August 20-2, 2004.
29. Terrorism as a Global Threat: Models and Defence Strategies, 4<sup>th</sup> Lisbon Conference on Defence and Security, 1-2 July 2004, Instituto de Defesa Nacional
30. Viessman Research Centre on Modern Europe May 30 – June 1, Lisbon.
31. European Economy Group, Madrid, 10-11 May 2004.
32. European Public Choice Society, Annual Meeting, Berlin, April 2004.
33. 57<sup>th</sup> Conference of the International Atlantic Economic Association, Lisbon, March 11-14 2004.
34. Carnegie-Rochester Conference on Economic Policy, Carnegie-Mellon University, November 2003.
35. Portuguese Workshop in Law and Economics, Universidade Nova de Lisboa, October 2003 (Session Chair).
36. European Finance Association Annual Meeting, Glasgow 2003.
37. CESifo Conference on "Monetary Unions After EMU", Venice July 2003.
38. Society for Economic Dynamics Conference Annual Conference, Paris 2003.
39. Conference of the Associação Portuguesa de História Económica e Social, 2003, Universidade de Aveiro (Session Chair)
40. Latin American and Caribbean Economic Association (Lacea), Madrid, October 2002.
41. Conferência "Os Custos da Justiça", Faculdade de Direito da Universidade de Coimbra, September 2002.
42. Latin American Meetings of the Econometric Society Meetings, Fundação Getúlio Vargas, São Paulo, July 2002.
43. North America Meetings of the Econometric Society Meetings, UCLA, June 2002.
44. Portuguese Finance Network, Évora, June 2002.
45. Conferência do Banco de Portugal "Desenvolvimento Económico Português no Espaço Europeu: Determinantes e Políticas", Maio 2002.
46. 6<sup>th</sup> Conference S.P.I.E. (Sociedade Portuguesa de Investigação em Economia), Instituto Superior de Economia e Gestão, Lisbon, June 2001.
47. Forum on Economic Development in East Timor organized by the Asian Development Bank, Dili, March 2001 (Presented by co-author José Saldanha).
48. Latin American and Caribbean Economic Association (Lacea), Rio, October 2000.
49. Eighth World Conference of the Econometrics Society, Seattle, Washington, 11 to 16 August 2000.
50. Fiscal Policy and Fiscal Federalism in Europe, Department of Economics, University of California Los Angeles, 1999 (Discussant).
51. NEUCD (New England Universities Conference on Development Economics), Harvard Institute for International Development, 1999.
52. 3<sup>rd</sup> Conference S.P.I.E. (Sociedade Portuguesa de Investigação em Economia), Universidade do Minho, Braga, 1998.
53. Brookings Panel on Economic Activity - Macroeconomics, Brookings Institution, 1998.
54. 2<sup>nd</sup> Conference S.P.I.E. (Sociedade Portuguesa de Investigação em Economia), Universidade Católica, Lisbon, 1997.

55. 1st Conference S.P.I.E. (Sociedade Portuguesa de Investigação em Economia), Universidade Lusíada, Lisbon, 1996.
- 

## SEMINARS

1. [European University Institute](#)
  2. [Bocconi University](#)
  3. Pontifícia Universidade Católica, Rio de Janeiro, PUC – Rio, November 2010.
  4. Instituto de Ciências Sociais, Institutions Seminar
  5. Universidade do Minho, January 2010.
  6. Universidade del País Basco, December 2009.
  7. Graduate Research Seminar, Tufts University, February 2009.
  8. “Current Research Seminar”, November 2008, Universidade Nova de Lisboa.
  9. Wissenschaft Zentrum Berlin (WZB), October 2008.
  10. Brown Bag Seminar, ICS Lisbon June 2008
  11. Institutions Seminar, ICS Lisbon May 2008
  12. Economics Seminar, ISEG Lisbon, April 2008
  13. Joint Seminar at École Polytechnique Fédérale de Lausanne (EPFL) and Université de Lausanne (UNIL), September 2007.
  14. Seminar at KOF – Zurich, part of ETH – Zurich, August 2007
  15. Lecture of “Agregação”, Universidade Nova de Lisboa, June 2007.
  16. Fundação Getúlio Vargas, February 2007
  17. Cambridge University, Faculty of Economics Macro Seminar, Cambridge, 2006.
  18. Université Paris I – Sorbonne, Paris, 2005.
  19. Universidade de São Paulo, Departamento de Economia, São Paulo, 2005.
  20. ICS (Instituto de Ciências Sociais), Lisboa, 2004.
  21. Escola de Economia e Gestão, Universidade do Minho, Braga, 2004.
  22. Universidade Católica Portuguesa, Faculdade de Ciências Económicas e Empresariais, Lisboa, 2004.
  23. Faculdade de Economia, Universidade Nova de Lisboa, Seminário SATPEG, Lisboa, 2003.
  24. Faculdade de Ciências Económicas e Empresariais, Universidade Católica Portuguesa, Lisboa, 2003.
  25. Escola de Economia e Gestão, Universidade do Minho, Braga, 2002.
  26. Faculdade de Economia, Universidade Nova de Lisboa, Seminário SATPEG, Lisboa, 2002.
  27. Faculdade de Ciências Económicas e Empresariais, Universidade Católica Portuguesa, Lisboa, 2002.
  28. Colégio de México, Cidade do México, 2001.
  29. Pepperdine University, Department of Economics, Los Angeles, 2001.
  30. Anderson School of Business, University of California Los Angeles, Los Angeles, 2001.
  31. Political Economy Seminar, Stanford University, Graduate School of Business, San Francisco, 2001.
  32. International Economics and Development Seminar, University of California at Los Angeles, Department of Economics, Los Angeles, 2001.
  33. Faculdade de Economia, Universidade Nova de Lisboa, Seminário SATPEG, Lisboa, 2001.
  34. Instituto Superior de Economia e Gestão (ISEG), Lisboa, 2000.
  35. Universidad Carlos III, Departamento de Economía, Madrid, 2000.
  36. International Economics and Development Seminar, University of California at Los Angeles, Department of Economics, Los Angeles, 2000.
  37. Faculdade de Economia, Universidade Nova de Lisboa, Seminário SATPEG, Lisboa, 2000.
  38. Brandeis University, Boston, 1999.
  39. Harvard University Department of Economics Seminar in International Economics, Cambridge, 1998.
  40. Harvard University Department of Economics Seminar in Economic Growth and Development, Cambridge, 1998.
  41. World Bank Macroeconomics Seminar, Washington D.C., 1997.
-

## AWARDS

- Principal Investigator for FCT Research Projects in 2004 and 2008. Team Member for FCT Research Projects in 2004 and 2008.
- Research scholarship, NOVA FORUM, Universidade Nova de Lisboa, Faculdade de Economia, 2001, 2002, 2003, 2004, 2007 and 2008.
- Doctoral scholarship of the Banco de Portugal, 1992-1996; Doctoral scholarship from the Ministry of Science of Portugal 1997-1998; Doctoral scholarship of the Luso-American Development Foundation (FLAD) 1996-1997.
- Fulbright doctoral scholarship, 1992-1996.
- Research scholarship from the Center for European Studies, Harvard University, 1994; Research scholarship from the Center for Latin American and Iberian Studies, Harvard University, 1994
- Prize of the Department of Economics at the Portuguese Catholic University for highest GPA of the 1990 graduation class

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## ACADEMIC COMMUNITY

- Organizer, Economics Seminar INOVA, Academic Year 2008-2010.
  - Visiting Fellow, Instituto de Ciências Sociais (ICS), Academic Year 2007 -2008.
  - Jury, “Prémio de Jornalismo Económico” (Prize in Economic Journalism). 2008, 2009, and 2010.
  - Co-founder of the Institutions Seminar, co-organized with the Instituto de Ciências Sociais, 2007 onwards.
  - Director of Undergraduate Studies, Faculdade de Economia at Universidade Nova de Lisboa, 2007.
  - Member of the Strategic Accreditation Committee, Faculdade de Economia da Universidade Nova de Lisboa, 2006 – 2007.
  - Visiting Fellow at the IBMEC Business School in São Paulo, Brazil, January 2006.
  - Visiting Fellow at the Departamento de Economia of the Universidade de São Paulo (USP) in São Paulo, Brazil, December 2004 and January 2005.
  - Program Committee Member of the 21st Annual Conference of the EEA (European Economic Association), 24<sup>th</sup> to 28<sup>th</sup> August 2004.
  - Member of the Scientific Committee of the 9<sup>th</sup> Annual Conference of SPIE (Portuguese Society for Research in Economics), 8 and 9<sup>th</sup> September 2004.
  - Coordinator of the second-year Ph.D program in Economics at Universidade Nova (2002-2004).
  - Local Organizer of the Quantitative Economics Doctorate research meeting held in Lisbon, May 2<sup>nd</sup> and 3<sup>rd</sup>, 2003 at Universidade Nova de Lisboa.
  - Co-founder of the Informal Research Workshop at Faculdade de Economia of Universidade Nova de Lisboa, 2002.
  - Document on benchmarking and internationalization of the Doctoral Program (PDM) at Universidade Nova de Lisboa, 2002.
  - Participation in Job Market Recruiting for Universidade Nova de Lisboa at the American Economic Association meetings in Atlanta, January 2002.
  - Member of the Graduate Instruction Committee, an elected advisory body composed of faculty and students in the Department of Economics, Harvard University, with the purpose of suggesting improvements to graduate education and research – 1997.
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## ACADEMIC ADVISING

- Ph.D. Advisees:
  - Paulo Júlio “Essays in Political Economy: Explaining Policy Outcomes” (2010)
  - Francisca Guedes de Oliveira, “Essays on Growth and Government Efficiency” (2007)
  - Tiago Sequeira “Essays on Human Capital, Economic Growth and Development” (2004).  
Co-adviser.
  - Currently advising Sónia Felix (Ph.D. in Economics), and Ruben Branco (Ph.D. in Economics)
- Doctoral jury memberships
  - Rodrigo Caldeira Martins (2010)
  - Paulo Júlio (2010)
  - José Costa (2010)
  - João Furtado (2009)
  - Jaime Luque (2009)
  - Francisca Guedes de Oliveira (2007)
  - Maria Manuel Pinho (2007)
  - Tiago Sequeira (2004)
  - Luis Brites Pereira (2005).
- M.Sc. Advisees
  - Ricardo Vicente (2007)
  - João Cardoso (2011)
  - Sónia Félix (2011).
  - Miguel Faria e Castro (2011)
    - Currently advising Catarina Alvarez
- M.Sc. jury memberships
  - João Filipe (2011)
  - Daniel Borowczyk Martins (2009)
  - João Gorjão (2008)
  - César Coelho (2004)
  - Susana Figueiredo (2004).
  - Ricardo Goulão Santos (2002)
  - Alexandra Nascimento Ferreira (2002)
- Bologna Theses Advisees:
  - Catarina Alvarez, (2010)
  - António Vicente (2010)
  - Ana Pinheiro, (2009)
  - Sharmin Sazedj, (2009)
  - Marina Coelho, (2008)
  - Lara Silva (2011)
  - Ricardo Amaro (2011)
  - Pedro Teixeira (2011)

The above with a combined GPA average of 17.3/20.

  - Currently advising Luis Fonseca and Mafalda Carmo.
- Jury member for the Dissertation Proposal of
  - Alexandra Mendes (2008)
  - Maria Manuel Pinho (2004).

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## OTHER ACTIVITIES

- Member of the Scientific Council of the Fundação Francisco Manuel dos Santos (FFMS),  
presided by Professor António Barreto.

- Co-founder of the Portuguese American Post-Graduate Society (PAPS), a US organization of Portuguese students and recent graduates residing in the United States –1998/2000.
- Co-founder of the Harvard Organization of Portuguese Speakers (HOPS), a graduate student organization at the Faculty of Arts and Sciences, Harvard University - 1997.
- Co-organizer of the conference “Portugal: Strategic Options in the European Context”, held at the Center for European Studies at Harvard University, November 1999.
- Member of the Portuguese Catholic University team, winner of the nationwide management simulation game “GESTÃO 88”.

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## PERSONAL

Native Proficiency in English and Portuguese. Fluent in Spanish and French. Born March 1966. Married, three daughters, one son. Citizen of Portugal.

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## Short Bio and Contact

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### Short Bio

#### José A. Tavares



José A. Tavares is currently associate professor at *Universidade Nova de Lisboa*, researcher at the *Centre for Economic Policy Research (CEPR)* in London, and member of the founding scientific council of *Fundação Francisco Manuel dos Santos (FFMS)*. José earned his doctorate in Economics at Harvard University, where he specialised in Political Economy and Macroeconomics. In addition to Nova, José taught at *Harvard University*, *University of California Los Angeles (UCLA)*, and *Universidade Católica Portuguesa*. José’s research focuses on diverse issues including the relationship between democracy and economic growth, the macroeconomic cost of gender discrimination and the role of globalization in the fight against corruption, and has been published in European and US journals, including the *Journal of Monetary Economics*, the *Review of Economics and Statistics*, and the *Journal of Public Economics*, among others, as well as in volumes edited by *Harvard University Press*, *MIT Press* and *Princeton University Press*. José A. Tavares was co-organiser of “*Investir no Futuro: Colaborações Universidade-Indústria em Portugal e nos Estados Unidos*” and “*Portugal: Strategic Options in European Context*”, and founder of the *Portuguese American Post-Graduate Society*. His academic work has been mentioned in newspapers such as the *New York Times*, *Expresso*, and *Público*, as well as on the *Vox* op-ed website..

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### Contact

#### Mail Address:

José A. Tavares  
Faculdade de Economia  
Universidade Nova de Lisboa  
Campus de Campolide  
1099 - 032 Lisboa  
Portugal  
**Telephone:** (351) 21 380 1669  
**Fax:** (351) 21 387 0933

**E-mail Address:**

[jtavares@fe.unl.pt](mailto:jtavares@fe.unl.pt)

**Web:**

<http://josetavares.eu/>

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## Rankings

The following rankings are suggestive of the research effort and results attained in the last ten years by the candidate, in comparison all Portuguese authors and all foreign authors affiliated to Portuguese universities. They are merely indicative.

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### Ranking of All Portuguese Authors and Foreign authors affiliated to Portuguese Universities

#### CEF.UP+NIPE (2008) (average of all rankings)

Equally weighted average of 12 standardized rankings: AT, Barrett, Carlos III (2005), CL, CNRS, ISI Impact Factor 2006, KMS, LBKP, LP, Mason, PC, and Tinbergen (2007).

### Publications between 2001 and 2010

Position	Total points		Affiliation
1	<a href="#">380.2</a>	<a href="#">Guilherme Carmona</a>	U Cambridge
2	<a href="#">371.7</a>	<a href="#">Nuno Limão</a>	U Maryland
3	<a href="#">340.6</a>	<a href="#">Sergio Rebelo</a>	Northwestern U
4	<a href="#">324.7</a>	<a href="#">Ricardo Reis</a>	Columbia U
5	<a href="#">311.1</a>	<a href="#">Luis Cabral</a>	New York U
6	<a href="#">290.7</a>	<a href="#">Nuno Garoupa</a>	U Illinois
7	<a href="#">281.7</a>	<a href="#">João Santos Silva</a>	U Essex
8	<a href="#">280</a>	<a href="#">Pedro Santa Clara</a>	U Nova
9	<a href="#">271.1</a>	<a href="#">João Gomes</a>	U PA
<b>10</b>	<b><a href="#">252.9</a></b>	<b><a href="#">José Tavares</a></b>	<b>U Nova</b>

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### Ranking of All Portuguese Authors and Foreign authors affiliated to Portuguese Universities

#### Axaroglou and Theoharakis (2003)

Axaroglou, Kostas and Vasilis Theoharakis (2003), "Diversity in Economics: An Analysis of Journal Quality Perceptions", JEEA, 1(6), p.1402-23.

**Journals not included but in Econlit:**

Harvard Business Review

**Journals not included are:**

NBER Macro Annual, Harvard Business Review, Management Science

**Publications between 2001 and 2010**

Position	Total points		Affiliation
1	<a href="#">217.2</a>	<a href="#">Sergio Rebelo</a>	Northwestern U
2	<a href="#">215.6</a>	<a href="#">Nuno Limão</a>	U Maryland
3	<a href="#">204</a>	<a href="#">João Gomes</a>	U PA
4	<a href="#">195.6</a>	<a href="#">Ricardo Reis</a>	Columbia U
<b>5</b>	<b><a href="#">138.8</a></b>	<b><a href="#">José Tavares</a></b>	<b>U Nova</b>
5	<a href="#">138.8</a>	<a href="#">Isabel Horta Correia</a>	UCP
7	<a href="#">129.7</a>	<a href="#">Luis Cabral</a>	New York U
8	<a href="#">126.9</a>	<a href="#">Miguel Costa-Gomes</a>	U Aberdeen
9	<a href="#">119.5</a>	<a href="#">Sofia Villas-Boas</a>	U CA, Berkeley
10	<a href="#">112</a>	<a href="#">Luís Santos-Pinto</a>	U Lausanne

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## Research Papers by Topic

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Papers ordered by topic, to facilitate access according to content.  
Several papers are referenced in more than one topic.

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### Institutions and Economic Growth

#### Published

- “Institutions and Economic Development in Brazil” (with Tiago Cavalcanti and André Magalhães). *Quarterly Review of Economics and Finance*, May 2008.
- “Institutions and Economic Growth in Portugal: A Quantitative Exploration”, *Portuguese Economic Journal*, 2004, 3, pp. 49-79.
- “How Democracy Affects Growth” (with Romain Wacziarg). *European Economic Review*, August 2001, **Lead Article. Second most downloaded paper in the European Economic Review in 2001, and in the top 25 most downloaded also in 2002, 2003, and 2010.**

#### Not Published

- “Trade, Scale, or Social Capital? Technological Progress in Poor and Rich Countries”, (with João Tovar Jalles). **Mimeo.**
- 

### Fiscal Policy

#### Published

- “Fiscal Conservatism in a New Democracy: “Sophisticated” versus “Naïve” Voters” (with Paulo Arvate and George Avelino), *Economics Letters*, February 2009.
- “Exchange Rates and Fiscal Adjustments: Evidence From the OECD and Implications for the EMU” (with Luisa Lambertini), *Contributions to Macroeconomics, The B.E. Journals in Macroeconomics*.
- “Does Right or Left Matter? Cabinets, Credibility and Fiscal Adjustments”, *Journal of Public Economics*, December 2004
- “The Political Economy of Fiscal Adjustments”, (with Alberto Alesina and Roberto Perotti), *Brookings Papers on Economic Activity*, Macroeconomics, Spring 1998

#### Not Published

- “Fiscal Policy and Asset Returns” (with Rossen Valkanov). **Revise and Re-submit at Journal of Monetary Economics.**
  - “Government Size versus Government Efficiency in a Model of Economic Growth” (with Francisca Guedes de Oliveira). **Submitted to Journal of Development Economics.**
  - “Partisanship and Government Size” (with Ricardo Vicente). **Mimeo.**
  - “Female Mayors”, (with Paulo Arvate).
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## Monetary Policy

### Published

- “Exchange Rates and Fiscal Adjustments: Evidence From the OECD and Implications for the EMU” (with Luisa Lambertini), *Contributions to Macroeconomics, The B.E. Journals in Macroeconomics*.
- “Regional Currencies versus Regional Pegs: Options for Asia and the Americas” (with Felipe Larraín), *Journal of Policy Reform*, March 2003.

### Not Published

- “Currency Areas Versus Trade Agreements: Which Does What to the Economy?” (with José Lopes). **Draft.**
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## Causes and Consequences of Openness

### Published

- “Economic Integration and the Cross-section of Stock Returns”, *Economics Letters*, 2009. **6th most downloaded article in 2009.**
- “Trade Openness, Factor Proportions and Politics”. *Review of Economics and Statistics*, February 2008.
- “Does Foreign Direct Investment Decrease Corruption?” (with Felipe Larraín), *Cuadernos de Economía*, August 2004.
- “Does Foreign Aid Corrupt?”, *Economics Letters*, April 2003. **Fifth most downloaded paper in Economics Letters in 2003. 9th most downloaded article in 2009.**
- “Regional Currencies versus Regional Pegs: Options for Asia and the Americas” (with Felipe Larraín), *Journal of Policy Reform*, March 2003.

### Not Published

- “Can Openness Deter Corruption? The Role of Foreign Direct Investment.” (with Felipe Larraín) **Submitted to *Economica*.**
  - “Trade, Scale, or Social Capital? Technological Progress in Poor and Rich Countries”, (with João Tovar Jalles). **Mimeo.**
  - “Country Size, Country Income and Economic Integration” (with Marina Coelho)
  - “Rich, Poor, Large or Small: Country Heterogeneity in Fiscal and Political Unions” (with Jaime Luque and Massimo Morelli). **Draft.**
  - “Currency Areas Versus Trade Agreements: Which Does What to the Economy?” (with José Lopes). **Draft.**
  - “Distance, Which Distance? Culture versus Geography as Determinants of Bilateral Trade”. **Draft.**
- 

## Female Labour Force Participation and the Macroeconomy

### Published

- “Women Prefer Larger Governments: Growth, Structural Transformation and Public Spending” (with Tiago Cavalcanti), Forthcoming in *Economic Inquiry*.
- “Assessing the “Engines of Liberation”: Home Appliances and Female Labor Force Participation” (with Tiago Cavalcanti). *Review of Economics and Statistics*, February 2008.

#### Not Published

- “The Output Cost of Gender Discrimination: A Model Based Macroeconomic Estimate” (with Tiago Cavalcanti). **Submitted to the Journal of Public Economics.**
  - “The Good, The Bad and the Different. Can Gender Quotas Raise the Quality of Politicians?” (with Paulo Júlio). **Submitted to Economic Journal.**
  - “All in the Family?: Aggregate Income and Endogenous Gender Discrimination”, (with Fazeer Rahim). **Mimeo.**
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### Asset Returns

#### Published

- “Economic Integration and the Cross-section of Stock Returns”, *Economics Letters*, 2009. **6th most downloaded article in 2009.**

#### Not Published

- “Fiscal Policy and Asset Returns” (with Rossen Valkanov). **Revise and Re-submit at Journal of Monetary Economics.**
  - “Hope, Change, and Financial Markets: Can Obama’s Words Drive the Markets?”, (with Sharmin Sazedj). **Mimeo.**
  - “Politics and Stock Markets”, (with Ruben Branco).
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### Exogenous Shocks and Economic Performance

#### Published

- “Which Cost for Which Terror? An Empirical Exploration”, (with Fernanda Llussá). *Forthcoming in Economics Letters.*
- "Economics of Terrorism: A Synopsis" (with Fernanda Llussa). *Economics of Peace and Security Journal*, January 2007.
- “The Open Society Assesses Its Enemies: Shocks, Disasters and Terrorist Attacks”, *Journal of Monetary Economics*, 2004, 51, pp. 1039 - 1070.
- “The Economics of Terrorism: A (Simple) Taxonomy of the Literature” (with Fernanda Llussá). ***Defence and Peace Economics.***

#### Not Published

- “Perceptions, Expectations, and Entrepreneurship: The Role of Extreme Events”, (with Tilman Bruck and Fernanda Llussá) **Revise and Resubmit at European Journal of Political Economy.**

- “Lying on Iraq, Telling the Truth on 9-11: On the Credibility of Corporate Excuses”, (with Ana Marques). **Draft.**
- 

## Income Distribution

### Published

- “Household Income and Expenditure Distribution in Portugal: 1980 and 1990” (with Miguel Gouveia), *Review of Income and Wealth*, March 1995, Vol. 41, Issue 1, March 1995.
- 

## Economic History

### Published

- “Democracy and Business Cycles: Evidence From Portuguese Economic History” (with Miguel Costa-Gomes). *European Review of Economic History*, December 1999.
- 

## Economic Education

### Not Published

- “Changing Opinions on Macroeconomics: Evidence from a Student Survey, Before and After an Introductory Course”.
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